# **LUCIAN BLAGA UNIVERSITY OF SIBIU**

# STUDIES IN BUSINESS AND ECONOMICS

Vol. 12, Issue 3, December 2017

## **SIBIU**

### Studies in Business and Economics

#### Editors-in-Chief:

Claudia OGREAN, Lucian Blaga University of Sibiu Mihaela HERCIU, Lucian Blaga University of Sibiu

#### Advisory Board:

Lucian Liviu ALBU, Institute for Economic Forecasting, Romania

Camille ASSAF, Centre d'etudes des marches et de la distribution au Moyen-Orient

Marijan CINGULA, University of Zagreb, Croatia

Filip DE BEULE, KU Leuven University, Belgium

Daniel DIAZ-FUENTES, Universidad de Cantabria, Santander, Spain

Anya DIEKMANN, Universite Libre de Bruxelles, Belgium

Monica DUDIAN, Academy of Economic Studies, Romania

Alexandra HOROBET, Academy of Economic Studies, Romania

Marioara IORDAN, Institute for Economic Forecasting, Romania

Kosta JOSIFIDIS. University of Novi Sad. Serbia

Anca METIU, ESSEC Business School, France

Malgorzata OKREGLICKA, Faculty of Management, Czestochowa University of Technology, Poland

Ramona ORĂȘTEAN, Lucian Blaga University of Sibiu, Romania

Dan POPESCU, Lucian Blaga University of Sibiu, Romania

Greg RICHARDS, University Tilburg, Holland

Ruth RIOS-MORALES, University of Applied Sciences, Switzerland

Ilie ROTARIU, Lucian Blaga University of Sibiu, Romania

Raluca SAVA, Lucian Blaga University of Sibiu, Romania

Victoria SEITZ, California State University, USA

Aleksandar Asenov SHIVAROV, Varna University of Economics, Bulgary

Georgi Marinov ZELENKOV, Varna University of Economics, Bulgary

Wei-Bin ZHANG, Ritsumeikan Asia Pacific University, Japan

### **DE GRUYTER OPEN**

"Lucian Blaga" University Publishing House Sibiu, Decemer 2017, No. 12 (3)

http://eccsf.ulbsibiu.ro/ magazine.sbe@ulbsibiu.ro

ISSN: 1842 - 4120 e-ISSN: 2344-5416

### Indexed in:

Baidu Scholar **ERIH PLUS** Cabell's Directory Google Scholar **CNKI Scholar Index Copernicus CNPIEC** J-Gate DOAJ **JournalTOCs EBSCO Primo Central EconLit** ReadCube

RePEc Sherpa/RoMEO Summon (Serials Solutions/ProQuest)

TDOne (TDNet) Ulrich's

WorldCat (OCLC)

This journal is a member of, and subscribes to the principles of, the Committee on Publication Ethics (COPE) www.publicationethics.org



# **CONTENTS**

BAYAR Yilmaz AKYUZ Fatma EREM Isil	OPENNESS AND FINANCIAL DEVELOPMENT IN CENTRAL AND EASTERN EUROPEAN COUNTRIES	5
BIŢOIU Teodora NICOLESCU Cristina Elena RĂDULESCU Crina	THE HEALTHCARE PUBLIC SYSTEM – DOES STANDARDIZATION WITHHOLD THE BUCKET FROM LEAKING?	17
DABIJA Dan-Cristian CHEBEŇ Juraj LANČARIČ Drahoslav	CROSS-CULTURAL INVESTIGATION OF CONSUMERS' GENERATIONS ATTITUDES TOWARDS PURCHASE OF ENVIRONMENTALLY FRIENDLY PRODUCTS IN APPAREL RETAIL	27
DRĂGHICI Dalis Maria	THE COMPLEXITY OF RISK AND UNCERTAINTY ASSESSMENT	43
HERCIU Mihaela OGREAN Claudia	DOES CAPITAL STRUCTURE INFLUENCE COMPANY PROFITABILITY?	50
ISLAM Mohammad Saiful EVA Sharmin Akter HOSSAIN Mohammad Zahed	PREDICATE OFFENCES OF MONEY LAUNDERING AND ANTI MONEY LAUNDERING PRACTICES IN BANGLADESH AMONG SOUTH ASIAN COUNTRIES	63
JOHNSON Colton SNYDER Thomas	INCONVENIENT AND UNNECESSARY? REGULATIONS IN THE U.S. TAXI INDUSTRY	76
KHAN Imran NAZIR Nazir	AN EMPIRICAL EXAMINATION OF THE EFFECTS OF PERSONALITY TRAITS AND TRANSFER CLIMATE FACTORS ON TRANSFER OF TRAINING & MOTIVATION: A LONGITUDINAL STUDY	92
MERIC Gulser WELSH Carol SCARPA Robert MERIC Ilhan	A COMPARISON OF THE FINANCIAL CHARACTERISTICS OF EUROPEAN AND ASIAN MANUFACTURING FIRMS	112

## Studies in Business and Economics no. 12(3)/2017

NICOLAESCU Cristina DAVID Delia FARCAS Pavel	PROFESSIONAL AND TRANSVERSAL COMPETENCIES IN THE ACCOUNTING FIELD: DO EMPLOYERS' EXPECTATIONS FIT STUDENTS' PERCEPTIONS? EVIDENCE FROM WESTERN ROMANIA	126
NICULA Virgil SPÂNU Simona	THE NEED TO APPROACH THE MANAGEMENT OF THE TOURIST DESTINATION BY THE CENTRAL AND LOCAL PUBLIC AUTHORITIES IN ROMANIA	141
PANȚA Nancy Diana	ARGUMENTS IN FAVOR OF MOVING TO A SUSTAINABLE BUSINESS MODEL IN THE APIARY INDUSTRY	159
SBÂRCEA Ioana Raluca	CREDIT RISK VERSUS PERFORMANCE IN THE ROMANIAN BANKING SYSTEM	171
ŞERBAN Radu-Alexandru	THE IMPACT OF BIG DATA, SUSTAINABILITY, AND DIGITALIZATION ON COMPANY PERFORMANCE	181
TODERICIU Ramona BOANTA Alexandra	ROMANIA AND THE BIG CHALLENGE OF IMPLEMENTING THE EUROPE 2020 STRATEGY	190

This journal is a member of, and subscribes to the principles of, the Committee on Publication Ethics (COPE) <a href="https://www.publicationethics.org">www.publicationethics.org</a>

